

## ORDINANCE TO SET TAX RATE

On this date, the Board of Trustees for the McGregor Independent School District, hereby levy or set the Total Tax Rate of \$.875120 per \$100 valuation for the tax year 2023. Total Tax Rate consists of the following Maintenance and Operations Tax Rate and Interest and Sinking Tax Rate:

\$0.669200 for the purpose of maintenance and operations

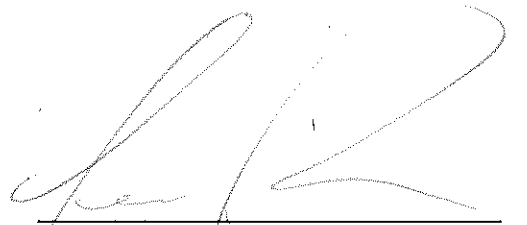
\$0.205920 for the purpose of payment of principal and interest on debts

**McGregor ISD adopted a tax rate of .875120 that exceeds the no-new-revenue tax rate of .831944, which is effectively a 5.19% increase in the tax rate. However, this is a decrease of .162561 from the previous year's tax rate and should result in a decrease of \$185.40 per \$100,000 taxable value.**

Such taxes are to be assessed and collected by the duly specified assessor and tax collection officials designated by the District.


Passed and Approved and Effective this 28th day of August, 2023.

IN CERTIFICATION THEREOF:



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Trenton Rice, Board President



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Frank Graves, Board Vice President